

FARM BUSINESS BALANCE SHEET

KENTUCKY, DECEMBER 31, 1995 - 1999

	1995	1996	1997	1998	1999
Farms	93,000	92,000	91,000	90,000	91,000
	(1,000 dollars)				
Farm assets	20,196,030	20,629,533	22,190,979	22,591,247	23,328,877
Real estate	15,123,731	15,593,232	16,627,794	17,290,912	17,968,987
Livestock and poultry <u>1/</u>	1,286,420	1,081,396	1,294,740	1,217,550	1,343,610
Machinery and motor vehicles <u>2/</u>	1,962,418	1,955,458	2,179,480	2,158,744	2,153,172
Crops <u>3/</u>	602,408	699,635	722,680	653,176	546,082
Purchased inputs <u>4/</u>	97,610	136,863	160,418	164,871	131,783
Financial	1,123,443	1,162,949	1,205,867	1,105,994	1,185,243
Farm debt <u>5/</u>	2,860,511	3,008,737	3,206,203	3,370,903	3,470,628
Real estate	1,795,483	1,886,833	1,968,393	2,065,550	2,202,999
Farm Credit System	433,337	485,183	487,633	516,014	556,685
Farm Service Agency <u>6/</u>	170,109	157,991	146,278	137,505	129,951
Commercial banks	838,808	882,338	956,781	1,029,889	1,129,608
Life insurance companies	48,335	48,486	56,926	64,544	69,159
Individuals and others	304,894	312,834	320,774	317,597	317,597
CCC storage & drying loans	0	0	0	0	0
Nonreal estate	1,065,028	1,121,904	1,237,810	1,305,353	1,267,629
Farm Credit System	278,813	311,346	369,132	411,503	373,059
Farm Service Agency <u>6/</u>	82,724	75,649	71,482	71,166	72,924
Commercial banks	473,677	486,986	529,773	544,119	533,332
Individuals and others	229,815	247,922	267,421	278,564	288,314
Equity	17,335,519	17,620,796	18,984,776	19,220,344	19,858,249
Ratio:	(Percent)				
Debt/equity	16.5	17.1	16.9	17.5	17.5
Debt/assets	14.2	14.6	14.5	14.9	14.9

1/Excludes horses, mules, and broilers. 2/Includes only farm share value for trucks and autos. 3/All non-CCC crops held on farms plus the value above loan rate for crops held under CCC. 4/Data for the value of purchased inputs are unavailable before 1984. 5/Excludes debt for nonfarm purposes. 6/Farmers Home Administration prior to 1994. Source: Economic Research Service/USDA.

GOVERNMENT PAYMENTS: BY PROGRAM, KENTUCKY, 1998 - 2000 ^{1/}

	1998	1999	2000
	(1,000 dollars)		
Production Flexibility Contracts	62,252	52,869	50,971
Loan Deficiency Payments	27,934	62,316	86,186
Conservation <u>2/</u>	18,909	18,774	25,952
Emergency Assistance <u>3/</u>	28,902	91,563	270,041
Miscellaneous <u>4/</u>	1,736	3,378	12,431
Marketing Loan Gains <u>5/</u>	802	3,216	2,897
Other <u>6/</u>	(61)	(6)	(4)
Total Direct Payments	140,474	232,109	448,473

1/Amounts include only cash payments made directly to farmers. 2/Includes amount paid under the following conservation programs—Conservation Reserve, Agricultural Conservation, Emergency Conservation, and Great Plains Conservation Programs. 3/Accounts for the supplemental funding provided by the Omnibus Supplemental Appropriations Act of 1999 and Emergency Assistance Provisions of the Agriculture, Rural Development, Food and Drug Administration and Related Agencies Appropriation 2000. Programs include Crop Loss Disaster Assistance, Dairy Disaster Assistance, Dairy Market Loss Assistance, Livestock Emergency Assistance, and Marketing Loss Assistance. 4/Miscellaneous programs include American Indian Livestock Feed, Crop Disaster Assistance, Dairy Indemnity, Disaster Payments, Environmental Quality Incentive, Extended Farm Storage, Extended Warehouse Storage, Finality Rule, Flood Compensation, Forestry Incentives, Fresh Market Peaches, Interest Payments, Additional Interest, Karnal Bunt Fungus, LIP-Contract Growers, Milk Marketing Fees, Noninsured Assistance, Pasture Recovery, Payment Limitation Refund, Rural Clean Water, Small Hog Operation, 90-Day Rule, Colorado River Basin Salinity Control, Wetlands Reserve. 5/In publications prior to May of 2001, marketing loan gains were included in cash receipts rather than in government payments. 6/Represent financial transactions based upon activity initiated under commodity programs that were replaced by "Production Flexibility Payments" in mid-1996. The negative numbers are repayments by farmers of unanticipated overpayments under the earlier programs. Source: Economic Research Service/USDA.